



Crossrail program partner contract awarded to Transcend consortium, including AECOM

March 30, 2009

LOS ANGELES (March 30, 2009) — Crossrail Ltd. (CRL) and the Transcend consortium today signed the contract for Program Partner on the prestigious U.K. rail project.

Transcend was formed specifically to bid for the Program Partner role on Crossrail and comprises three world-class industry leaders: AECOM, CH2M HILL, and the NICHOLS GROUP. These in turn are supported by three highly respected companies: Turner & Townsend for cost planning, Unipart Rail for logistics services and First Class Partnerships for rail operations.

Following a competitive tender process, this significant appointment, worth in the region of £100 million (or approximately US\$146 million), means that Crossrail remains on schedule to begin main construction work in 2010. AECOM is a 40-percent partner in the Transcend joint-venture team.

"Transcend is honored to be selected as CRL's Program Partner to help make Crossrail a reality," said AECOM President and Chief Executive Officer John M. Dionisio. "Together, we will work to deliver a world-class, sustainable railway system, bringing with it tremendous economic, environmental and social benefits for the people of London – and contributing to London's reputation as one of the world's most vibrant, advanced and environmentally responsible urban centers."

Mike Nichols, Chairman of Transcend, said: "It is an enormous privilege for Transcend to have become the Program Partner for Crossrail – the biggest transport development in the U.K. for many decades. We look forward to working seamlessly with CRL as part of a single, integrated team to ensure the successful delivery of this hugely exciting and important program."

Jhan Schmitz, Team Leader of Transcend, said: "I am immensely proud of our team and their willingness to join me on this challenging venture. We have selected our most experienced and talented people to work on this program. Together we have over 1,000 years of rail and program management experience between us."

"We are all well aware that Crossrail has been planned over many years and, now the contract has been signed, we move into delivery phase when we can start work with colleagues at CRL and other stakeholders involved in Crossrail."

The award of the Program Partner contract to Transcend follows an extensive competition process run in accordance with EU procurement rules, including the standard 10-day "stand still" period, which ended on March 25.

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Notes to Editors

1. About Transcend

Transcend's parent companies and sub-consultants have more than 2,000 people in London and the vast majority of the Program Partner team have been drawn from London. Through the parent companies Transcend has a global reach, and is able to draw on a worldwide resource of more than 65,000 people working in more than 100 countries. This provides a ready source of world-leading expertise to tap into throughout the program from 2009 to 2017. The Transcend team brings experience of major infrastructure programs from across the world, including Panama (Panama Canal Expansion), Korea (New Bundang Railway Line), Hong Kong (West Rail Link), New York (Second Avenue Subway) and Singapore (Deep Tunnel Sewerage System) as well as U.K. projects such as the West Coast Main Line, Docklands Light Railway and Thameslink.

2. About Mike Nichols

Chairman of Transcend, Mike Nichols, is also Chairman of the NICHOLS GROUP. He has extensive experience in the direction of major capital projects and business change programs in the transport, telecommunications and power industries. In particular, he directed a management contract for the first phase of the Hong Kong Mass Transit Railway and project managed the initial phase of the Docklands Light Railway, both completed on time and within budget. Mike contributed to the Government's Strategic Defense Review; and, on behalf of the Secretary of State for Transport, carried out a strategic review of the Highway Agency's £12 billion Major Roads Program. He is Chairman of the Association for Project Management, Board

Member of the Major Projects Association, and Member of the Standards Policy and Strategy Committee of the British Standards Institute. Mike is a Fellow of the Institution of Civil Engineers and Honorary Fellow of the Institute of Actuaries.

3. About Jhan Schmitz

Team Leader for Transcend and a Senior Vice President of CH2M HILL, Jhan Schmitz, is a highly-qualified, experienced, infrastructure program manager who brings to Crossrail more than 40 years of experience in managing international, multi-billion dollar engineering and construction programs. With his extensive expertise in program and operations management, Jhan has managed numerous types of infrastructure programs on four continents – most recently working as Program Director for the Panama Canal expansion program. He has previously been responsible for the delivery of all CH2M HILL programs and projects in the Middle East, leading large, diverse and high-performance teams on a number of major programs and projects. He has also directed programs throughout Europe, including the U.K., France, Germany, Italy, Portugal and Spain.

4. About AECOM - <http://www.aecom.com/>

AECOM is a global provider of professional technical and management support services to a broad range of markets including transportation, infrastructure, environmental and energy. AECOM is ranked No. 1 in the world by *Engineering News-Record* magazine for providing transportation consultancy services. With 43,000 employees around the globe, AECOM is a leader in all of the key markets that it serves. The company provides a blend of global reach, local knowledge, innovation, and technical excellence in delivering solutions that enhance and sustain the world's built, natural, and social environments. AECOM, which serves clients in more than 100 countries, has a significant presence in the U.K., including its Faber Maunsell and EDAW operating brands.

5. About CH2M HILL - <http://www.ch2m.com>

CH2M HILL provides program management services for high profile programs and is ranked No.1 in the world by *Engineering News-Record* for program management and construction management services. CH2M HILL has more than 25,000 employees worldwide and is currently providing program management services for the Panama Canal expansion, the London 2012 Olympic Games and Paralympic Games and the Thames Tideway program in the U.K.

6. About the NICHOLS GROUP - <http://www.nicholsgroup.co.uk/>

The NICHOLS GROUP is a U.K. consultancy top rated by its major clients for strategy, program management and project management. For over three decades, it has played a key role in the management of large infrastructure projects and business change programs in the power, water, telecommunications and transport sectors, in the U.K. and Far East. It is the leading strategy consultancy in the U.K. rail industry.

7. About the three sub-consultants

- Turner & Townsend is a global business focused on providing high-quality construction consultancy, program and project management, cost management and management consultancy services across six continents from a network of 56 offices - <http://www.turnerandtowntsend.com/>
- Unipart is one of Europe's leading independent logistics companies which brings to Crossrail world-class rail logistics and supply chain experience and expertise - <http://www.unipart.co.uk>
- First Class Partnerships provides strategic, commercial, operations, engineering and infrastructure rail consultancy and advice to leading rail companies, investors in rail, governments and regulators around the globe. FCP is the leading rail operations consultancy in the U.K. - <http://www.firstclasspartnerships.com/>