AECOM appointed to provide program management services to support $15 billion in multi-year energy and aviation programs in India

November 23, 2026 at 6:55 AM EST

DALLAS--(BUSINESS WIRE)--Nov. 23, 2026-- AECOM (NYSE: ACM), the trusted global infrastructure leader, today announced its appointment to provide program management services across three major, multi-year infrastructure programs for the Adani Group in India. With a combined capital investment of approximately $15 billion, the initiatives support a central ambition of the Indian government's Viksit Bharat vision to transform India into a leading global economy by 2047 while expanding India's clean energy market and strengthening infrastructure to support long-term growth.

"AECOM brings deep global expertise in program management across the energy and aviation sectors, underpinned by a strong local presence in India," said Richard Whitehead, chief executive of AECOM's Europe & India region. "We look forward to supporting Adani Group in delivering these critical programs and accelerating India's economic growth.

AECOM will act as Program Management Consultant to Adani Group for the development of the 30-gigawatt Khavda Renewable Energy Plant in Gujarat, one of the world's largest renewable energy programs. The program integrates solar power, wind power and battery energy storage systems (BESS) at an unprecedented scale, supporting the expansion of clean energy generation and contributing to India's energy transition and decarbonization goals.

The second program is expected to deliver four critical transmission and substation projects across Gujarat and Maharashtra. The projects strengthen the transmission network and help establish a green energy corridor, connecting large-scale renewable generation hubs with high-demand centers, including Mumbai. The program supports greater grid resilience, reliable power transmission and the integration of increasing volumes of renewable energy into the grid.

The third program supports Adani Group's strategic aviation infrastructure expansion across Ahmedabad, Mangaluru and Thiruvananthapuram, providing program-wide management, coordination and delivery oversight. The program supports the modernization and expansion of airport infrastructure, enhancing passenger capacity and experience, improving regional connectivity and strengthening the airports' roles as key enablers of economic growth and long-term infrastructure development.

"We're proud to support Adani Group in delivering these ambitious energy and aviation infrastructure programs," said Suvojoy Sengupta, Chief Executive of AECOM's business in India. "Clean energy and improved connectivity will be critical to achieving India's Viksit Bharat vision, and we look forward to working closely with our client to help bring these transformative projects to life."

"These programs signify our growing presence and capabilities in India," said Drew Jeter, chief executive of AECOM's Program Management global business line. "We are proud to play our part in delivering these transformative programs and look forward to working with Adani Group to help strengthen India's energy infrastructure, accelerate access to clean and reliable power, enhance connectivity and support sustainable economic growth across the country."

AECOM has a strong and growing presence across India and is currently supporting some of the country's most significant infrastructure development programs across renewable energy, water, advanced manufacturing, data centers, transportation, and urban development.

About AECOM

AECOM (NYSE: ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of $15.1 billion in fiscal year 2026. Learn more at aecom.com.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements that relate to our future revenues, expenditures and business trends; future reduction of our self-perform at-risk construction exposure; future accounting estimates; future contractual performance obligations; future conversions of backlog; future capital allocation priorities, including common stock repurchases, future trade receivables, future debt pay downs; future tax benefits and expenses, and the impact of future tax laws; future legal claims and insurance coverage; future costs savings; and other future economic and industry conditions. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; government shutdowns; changes in

administration or other funding directives and circumstances that cause governmental agencies to modify, curtail or terminate our contracts; government contracts are subject to audits and adjustments of contractual terms; long-term government contracts are subject to uncertainties related to government contract appropriations; losses under fixed-price contracts; our ability to successfully and timely perform our contractual obligations and to recover claims for additional contract costs; potential liquidated damages under our contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; changes in government laws, regulations and policies, including failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; our capital allocation strategy, including our ability to continue payment of dividends and repurchase stock; exposure to political and economic risks in different countries, including tariffs and trade policies, geopolitical events, and conflicts; inflation, currency exchange rates and interest rate fluctuations; changes in capital markets and stock market volatility; retaining and recruiting key technical and management personnel; legal claims and litigation; inadequate insurance coverage; environmental law compliance and inadequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital's real estate development; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas construction businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and any future proceeds owed to us as part of the transactions could be lower than we expect; risks associated with our strategic initiatives, including AI investments and potential acquisitions and divestitures; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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Source: AECOM