



AECOM Joint Venture to provide design consultancy services for Riyadh's the Mukaab

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DALLAS--(BUSINESS WIRE)--Nov. 5, 2025-- AECOM (NYSE:ACM), the trusted global infrastructure leader, in joint venture with Jacobs, has been appointed by New Murabba Development Company to provide design services for the landmark The Mukaab — the iconic centerpiece of Riyadh's New Murabba development. The project forms part of Saudi Arabia's Vision 2030 program to create a sustainable, connected and human-centered urban future.

"This appointment reflects the strength of our global design leadership and our ability to deliver iconic, future-ready infrastructure," said Lara Poloni, AECOM's president. "The Mukaab is a powerful example of what's possible when visionary ambition meets world-class technical expertise. We're proud to bring our integrated capabilities to a project that will define Riyadh's skyline and set new standards for complex infrastructure delivery worldwide."

Designed as one of the world's largest built structures, the 247-acre (100-hectare) Mukaab will anchor a new mixed-used modern downtown development combining residential, hospitality, retail and cultural spaces. Drawing inspiration from Najdi architecture — the traditional style of central Saudi Arabia — and integrating cutting-edge digital and immersive technologies, the development aims to redefine modern urban living and global visitor experiences.

AECOM and Jacobs will provide design services for The Mukaab and its surrounding podium areas, including infrastructure, road tunnels, the Mukaab Core, wadi podiums and public realm.

"We are very pleased to be supporting New Murabba as they continue to invest in Saudi Arabia's future," said Hamed Zaghw, chief executive of AECOM's Middle East and Africa region. "We are connecting and leveraging our diverse knowledge, skills and experiences from around the world for this transformational project. The win reaffirms our commitment to supporting Vision 2030 through the delivery of large-scale, transformational projects that create long-lasting impact in the Kingdom."

About AECOM

AECOM (NYSE:ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of \$16.1 billion in fiscal year 2024. Learn more at [aecom.com](https://www.aecom.com).

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns, changes in administration or other funding directives and circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; changes in government laws, regulations and policies, including failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs and trade policies, geopolitical events, and conflicts; inflation, currency exchange rates and interest rate fluctuations; changes in capital markets and stock market volatility; retaining and recruiting key technical and management personnel; legal claims and litigation; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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