



AECOM to accelerate Australia's energy transition as technical advisor to VicGrid

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DALLAS--(BUSINESS WIRE)--Jun. 23, 2025-- AECOM (NYSE: ACM), the trusted global infrastructure leader, today announced that it has been appointed as technical advisor and lead consultant, partnering with GHD as a key subconsultant and a team of specialist contractors for VicGrid in Victoria, Australia. A newly established Victorian government agency, VicGrid expects to plan and develop energy infrastructure to ensure a reliable and efficient electricity grid.

In its role as technical advisor, AECOM will provide technical advice and support for the development and delivery of VicGrid's energy infrastructure program. The core work will include services across the asset lifecycle, such as engineering, and land, planning and environmental approvals, and will include partnering with First Nations subcontractors.

"Our energy specialists have established themselves as trusted advisors for some of the world's largest power utilities as they drive progress on the energy transition," said Frank Sweet, chief executive of AECOM's global Environment business. "We continue to grow our leadership in the energy and power sectors, and we look forward to collaborating with VicGrid to realize more sustainable, reliable energy infrastructure that benefits millions of customers across Victoria."

Victoria is undergoing a significant transformation to build a next-generation power grid and enable the transition to renewable energy. VicGrid expects to take on coordinating the planning, development and delivery of the state's Renewable Energy Zones and transmission infrastructure and will lead investment in projects to strengthen and modernize Victoria's energy grid, including the delivery of transmission required to connect new offshore wind resources to the grid.

"We are excited to work with our partners to support VicGrid in delivering the energy transition and providing safe and affordable power for Victorians," said Mark McManamny, chief executive of AECOM's Australia and New Zealand region. "Our team brings deep technical knowledge and capability, leading environment and energy credentials, and valuable local and global experience to deliver across the entire project lifecycle."

About AECOM

AECOM (NYSE: ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of \$16.1 billion in fiscal year 2024. Learn more at [aecom.com](https://www.aecom.com).

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns, changes in administration or other funding directives and circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; changes in government laws, regulations and policies, including failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs and trade policies, geopolitical events, and conflicts; inflation, currency exchange rates and interest rate fluctuations; changes in capital markets and stock market volatility; retaining and recruiting key technical and management personnel; legal claims and litigation; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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