



AECOM joint venture awarded contract to deliver technical services for key new phase of Hong Kong's major Northern Metropolis development

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DALLAS--(BUSINESS WIRE)--Mar. 27, 2025-- AECOM (NYSE: ACM), the trusted global infrastructure leader, today announced that it has been selected in a joint venture by the Civil Engineering and Development Department (CEDD) of the HKSAR Government for the design and construction of Package 3 of the First Phase Development of the New Territories North – San Tin / Lok Ma Chau Development Node. This project is a cornerstone of the Northern Metropolis, a major new development in Hong Kong that will support approximately 2.5 million people and advance economic growth, innovation and technology, and sustainable urban development.

"We are honored to continue our long-standing partnership with the Civil Engineering and Development Department and contribute to the development of the Northern Metropolis," said Ian Chung, chief executive of AECOM's Asia region. "With our expanded role in the San Tin Technopole project, AECOM will bring together an integrated, multi-disciplinary team to deliver technical excellence, digitalized solutions and nature-positive approaches to create a world-class, community-focused innovation and technology hub."

AECOM will provide a comprehensive range of services for Package 3 in its joint venture with AtkinsRéalis, including design, tender and construction supervision, site formation and other engineering infrastructure works, urban-rural integration, nature-based solutions (NbS), open space design and landscaping, digital solutions, and environmental monitoring and mitigation. With completion targeted for 2038, the approximately 190-hectare development is designed to support the innovation and technology industry, housing, community and commercial spaces.

For this project, AECOM aims to optimize land use by balancing modern development with nature and cultural conservation. The design emphasizes urban-rural integration and nature-positive infrastructure, featuring new and environmentally restored open spaces, revitalized rivers, a cultural and recreational complex for the community, and a landscaped deck for pedestrians and cyclists, all designed with climate resilience and innovative construction methodologies in mind.

"As industry leaders in designing complex urban environments, our teams have a proud legacy of delivering innovative developments across Hong Kong and in major cities around the world," said Bane Gaiser, chief executive of AECOM's global Buildings + Places business. "Complemented by deep expertise in sustainable development and nature-based solutions, we look forward to creating thriving, climate-resilient communities that will shape Hong Kong's future for decades to come."

To align with the Government's Smart City strategy, AECOM will take the lead in the development and implementation of a unified digital twin platform for the entire San Tin Technopole project to support efficient planning and delivery. The platform will enhance visualization of digital model outcomes and develop digital services for data depository in infrastructure design, in alignment with the Government's initiatives like Common Spatial Data Infrastructure (CSDI) and Integrated Capital Works Platform (iCWP).

AECOM's work on this project builds on the successful progress of Package 1, which involves design and project supervision services for a 250-hectare portion of San Tin. Additionally, AECOM has been selected to conduct the Investigation Study for Sam Po Shue Wetland Conservation Park, a 348-hectare site northwest of San Tin Technopole and the first wetland conservation park in Hong Kong planned under the Government's Northern Metropolis Development Strategy.

With over 40 years of experience in new town development in Hong Kong, AECOM will continue to collaborate with CEDD and other stakeholders to ensure planning and design integration with broader Northern Metropolis initiatives.

About AECOM

AECOM (NYSE: ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of US\$16.1 billion in fiscal year 2024. Learn more at [aecom.com](https://www.aecom.com).

Forward Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns, changes in administration or other funding directives and circumstances

that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; changes in government laws, regulations and policies, including failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs and trade policies, geopolitical events, and conflicts; inflation, currency exchange rates and interest rate fluctuations; changes in capital markets and stock market volatility; retaining and recruiting key technical and management personnel; legal claims and litigation; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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