



AECOM appointed by Thames Water to new £400 million professional services framework

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New framework combines multiple existing professional services frameworks together, with AECOM winning positions on four lots.

DALLAS--(BUSINESS WIRE)--Dec. 9, 2024-- AECOM (NYSE: ACM), the trusted global infrastructure leader, today announced its appointment by Thames Water to a new professional services framework in the UK. This new £400 million framework, FA1980, covers asset, capital and engineering professional services, and brings together a series of separate Thames Water frameworks under a single package. Thames Water is the utility responsible for the water supply and waste-water treatment across much of south-east England, including London and the Thames Valley.

This new framework will aid the utility's efforts to improve water and wastewater services, upgrade infrastructure, prevent leakages and pollution, and enhance the environment, as it seeks to deliver its overall 2025-2030 business plan for the UK's Asset Management Plan Period 8 (AMP8) regulatory period.

"We're proud to support Thames Water's modernization and sustainability objectives as we extend our critical role in delivering AMP8 upgrades across the UK," said Beverley Stinson, chief executive of AECOM's global Water business. "AECOM stands as the industry's top water supply firm, and our teams possess the unsurpassed technical capabilities and local track record needed to assist Thames Water in transforming a vast array of infrastructure that serves approximately 16 million customers."

AECOM has won a position as the lead consultant on three lots under FA1980, with Arcadis and GHD serving as subconsultants. AECOM has also been appointed as a subconsultant on a fourth lot under a workshare agreement with Arcadis serving as lead. The new framework will run for a five-year period, with an option to extend for a further three years.

"This appointment is the latest step in our long-standing relationship with Thames Water, building on our work on previous frameworks while providing AECOM with the opportunity to expand our services on this new one," says Colin Wood, chief executive of AECOM's Europe and India region. "We continue to expand our presence in the water sector, providing strategic advice and technical expertise to help our clients deliver efficient, resilient and impactful outcomes. The expanded FA1980 framework enables us to bring our full breadth of specialist services to support Thames Water in the delivery of its asset and capital delivery programs."

The three lots AECOM is leading include multi-disciplinary services, infrastructure-related engineering services and resources, and environmental services and resources, including secondment of personnel to Thames Water. The fourth lot, where AECOM is subconsultant, covers non-infrastructure-related engineering services and resources.

Preetinder Dhanoa, Capital Procurement Business Partner at Thames Water, said: "We are delighted to confirm these critical framework awards, which will be used to source asset engineering and capital professional services that are critical to the success of Thames Water's AMP8 programme. This agreement will introduce a number of improvements to our previous arrangements, including driving value through innovation and partnership working."

The FA1300 framework, which AECOM had been appointed to prior to this restructuring, is among the Thames Water frameworks being combined into this new effort, and AECOM currently has 20 members of staff on secondment with Thames Water under this framework.

About AECOM

AECOM (NYSE: ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of \$16.1 billion in fiscal year 2024. Learn more at [aecom.com](https://www.aecom.com).

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities;

liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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Media:

Brendan Ranson-Walsh
Senior Vice President, Global Communications
1.213.996.2367
Brendan.Ranson-Walsh@aecom.com

Investor:

Will Gabrielski
Senior Vice President, Finance, Treasurer
1.213.593.8208
William.Gabrielski@aecom.com

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