

# AECOM joint venture to provide engineering services for Metro Vancouver's Iona Island Wastewater Treatment Plant upgrade

November 25, 2024 at 6:55 AM EST

DALLAS--(BUSINESS WIRE)--Nov. 25, 2024-- AECOM (NYSE: ACM), the trusted global infrastructure leader, today announced that its joint venture with Jacobs Consultancy Canada has been selected by Metro Vancouver to provide preliminary engineering services for the <u>lona Island Wastewater Treatment Plant</u> upgrade. The project seeks to upgrade the existing facility to meet regulatory requirements and ensure protection of public health and the environment in a growing region.

"As Metro Vancouver continues to invest in its water treatment facilities, we're ready to support them as the industry's top Water design firm," said Beverley Stinson, chief executive of AECOM's global Water business. "Aligned with global trends toward investment in sustainable and resilient infrastructure, including in solving global water supply challenges, our team is excited to apply our expertise in advanced water treatment technologies to the Iona Island Wastewater Treatment Plant, ensuring it meets the highest environmental standards and supports regional sustainability."

Built in 1963, the plant serves approximately 750,000 residents and processes about 200 billion liters of wastewater annually. Through the plant upgrades, Metro Vancouver aims to ensure the project will improve water quality, support the region's carbon neutrality objectives and enhance climate resilience. The joint venture will provide preliminary engineering services, including design and project planning oversight. The project intends to provide significant and sustainable improvements to the treatment facilities whilst minimizing environmental impact and enhancing operational efficiency.

"We're proud to serve as a trusted partner on this critical upgrade, which builds on several recent water and wastewater treatment projects our teams are delivering for Metro Vancouver," said Richard Barrett, chief executive of AECOM's Canada region. "Our deep understanding of the region's unique environmental challenges and our experience on local projects will be instrumental in enhancing Metro Vancouver's wastewater treatment capabilities and protecting the natural environment."

AECOM has long history of collaboration with Metro Vancouver on some of its most complex water projects, including the <u>Stoney Creek Trunk Sewer Upgrade</u> and <u>North Shore Wastewater Treatment Plant</u>.

#### About AECOM

AECOM (NYSE: ACM) is the global infrastructure leader, committed to delivering a better world. As a trusted professional services firm powered by deep technical abilities, we solve our clients' complex challenges in water, environment, energy, transportation and buildings. Our teams partner with public- and private-sector clients to create innovative, sustainable and resilient solutions throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. AECOM is a Fortune 500 firm that had revenue of \$16.1 billion in fiscal year 2024. Learn more at <a href="mailto:aecom.com">aecom.com</a>.

## Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forwardlooking statement.

View source version on <u>businesswire.com</u>: <u>https://www.businesswire.com/news/home/20241125548822/en/</u>

## Media Contact:

Brendan Ranson-Walsh Senior Vice President, Global Communications 1.213.996.2367 Brendan.Ranson-Walsh@aecom.com

### **Investor Contact:**

Will Gabrielski Senior Vice President, Finance, Treasurer 1.213.593.8208 William.Gabrielski@aecom.com

Source: AECOM