



AECOM selected as Lead Designer for North Houston Highway Improvement Project

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DALLAS--(BUSINESS WIRE)--Oct. 8, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced it has been selected by the Texas Department of Transportation (TxDOT) to provide design services for Segment 3C-4 of the North Houston Highway Improvement Project (NHHIP), a planned multi-segment redesign of I-45N, between downtown Houston and the North Sam Houston Tollway. The project includes lane expansions intended to alleviate traffic congestion, enhance commuter safety and improve flood resiliency.

"We're excited to build on our long-standing relationship with TxDOT to deliver one of Houston's largest infrastructure projects in the last decade," said Matt Crane, chief executive of AECOM's U.S. West region. "Our team has a deep understanding of the region's infrastructure needs and a strong track record of successful collaborations with TxDOT. We are committed to leveraging their experience to support critical infrastructure upgrades that help strengthen the local economy and enhance connectivity along the corridor."

AECOM's scope of work includes designing four express lanes, realigning I-45's six main lanes, and widening from one to four managed lanes from west of Houston Avenue to west of White Oak Bayou. This multi-segment project also includes drainage system improvements intended to allow the roadway to be functional during extreme weather events.

"With decades of experience managing and delivering highway and road projects for all levels of government, our teams' global expertise has made us the industry's top transportation firm," said Mark Southwell, chief executive of AECOM's global Transportation business. "We are proud to partner with TxDOT as it embarks on a record, \$148 billion transportation investment [program](#), and will deploy our world-class capabilities to deliver a safe, flood-resilient roadway design that advances the state's ambitious infrastructure objectives."

Once complete, the NHHIP intends to expand multi-modal transit options by adding more high-occupancy vehicle lanes to promote ridesharing, as well as bike lanes and pedestrian trail paths. This project is also expected to enhance and support regional freight mobility, which is vital to Houston's growth as local ports continue to expand.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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