



AECOM selected to provide program management services for the Queen Street Housing Enabling Infrastructure Program (HEIP) in Ontario, Canada

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DALLAS--(BUSINESS WIRE)--Oct. 3, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced it has been selected by Peel Region to provide program management services for the Queen Street Housing Enabling Infrastructure Program (HEIP). This initiative aims to build the necessary wastewater and water linear infrastructure to support the development of housing mandated under [Bill 23](#), which includes Ontario's goal to build 1.5 million units by 2031.

"We are proud to partner with Peel Region on this groundbreaking program, accelerating infrastructure delivery while safeguarding the public and advancing more sustainable cities," said Drew Jeter, chief executive of AECOM's Program Management global business line. "Our program management capabilities will ensure innovative solutions that meet the Region's goals and set a new standard for infrastructure delivery, while supporting the long-term health and vitality of the community."

"Our teams have played a central role in shaping the Region's water infrastructure, having already delivered an array of treatment facilities for this rapidly growing community," said Beverley Stinson, chief executive of AECOM's global Water business. "As the industry's top global water firm, our unparalleled technical expertise prepares us to realize our clients' boldest ambitions as they accelerate their investments in water infrastructure modernization and expansion."

The Queen Street HEIP plans to build essential infrastructure to support new housing projects, stimulate local economic growth and improve community well-being. AECOM's scope of work for the program includes planning, designing, and implementing new water and wastewater systems to ensure residents have safe and reliable drinking water and wastewater services that meet the accelerated growth and housing demands in Peel.

"With our proven track record of managing complex water and wastewater programs, we are ready to deliver on this critical program," said Richard Barrett, chief executive of AECOM's Canada region. "Our in-depth knowledge of the Region's infrastructure priorities, and experienced local water experts stand ready to deliver large-scale infrastructure improvements that support sustainable development well into the future."

AECOM's most recent work in the region includes the expansion of the Clarkson Water Resource Recovery Facility (WRRF), which aims to increase capacity at the facility to accommodate the area's growing population as well as multiple projects supporting drinking water treatment at the Arthur P. Kennedy and Lorne Park water treatment plants.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and

result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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