



AECOM awarded program management contract to support the New York Power Authority's decarbonization efforts

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DALLAS--(BUSINESS WIRE)--Aug. 28, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced it was awarded a program management services contract by the New York Power Authority (NYPA), the largest state public power utility in the United States. In this role, AECOM will oversee various capital improvement projects that support NYPA's [VISION2030](#) strategic plan, which aims to lead New York's energy transition by providing affordable, clean, and reliable electricity.

"We are proud to build on our long-standing partnership with NYPA as we support its mission to advance a carbon-free and economically vibrant New York," said Bane Gaiser, chief executive of AECOM's U.S. East & Latin America region. "Our multidisciplinary, integrated approach to project and program delivery combined with our global leadership in the energy transition prepare us to deliver innovative, sustainable energy solutions for this landmark program."

AECOM will provide program management services for engineering, design and procurement services to assist NYPA in successfully delivering their capital projects. One of the only global infrastructure firms accredited by the United States' National Association of Energy Service Companies (NAESCO), the Company is uniquely qualified to deliver cost-effective, energy efficient improvements across NYPA's spectrum of facilities.

"As an industry leader in program management services for large-scale capital programs, our teams are well positioned to continue delivering transformative infrastructure projects for NYPA," said Drew Jeter, chief executive of AECOM's Program Management global business line. "Drawing on our [Sustainable Legacies](#) strategy, we're excited to leverage our expertise in clean energy program management to support a just energy transition that aligns with NYPA's focus on safety, technical excellence, and conservation."

NYPA's VISION2030 strategic plan outlines five key priorities: enhancing hydropower, decarbonizing natural gas plants, leading transmission development and operation, meeting energy goals, and reimagining the New York State Canal System for economic and recreational benefits. As part of this comprehensive transition, NYPA seeks to lead the transition to a carbon-free New York through innovative energy solutions — aligning with AECOM's Sustainable Legacies strategy to achieve net zero, improve social outcomes, and embed sustainable development and resilience across the Company's work.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at [aecom.com](#) and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, capital allocation strategy including stock repurchases, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange

Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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