

AECOM to serve as technical advisor for the restoration of Ukraine's hydropower infrastructure

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The Company has formalized a partnership with Ukrhydroenergo to support of the restoration and reconstruction of Ukraine's hydropower assets, systems, and capabilities

DALLAS--(BUSINESS WIRE)--Jun. 11, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced its partnership with Ukrhydroenergo, the main hydropower generating company in Ukraine, to identify and execute on projects in support of the restoration and reconstruction of Ukraine's hydropower assets, systems, and capabilities.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240610518204/en/



Ihor Syrota, Chief Executive Officer at Ukrhydroenergo, and Manav Kumar, Senior Vice President, Deputy General Counsel & Global Head of Public Affairs at AECOM. (Photo: Business Wire)

"We are honored to partner with Ukrhydroenergo as we extend our role in supporting the reconstruction of Ukraine's critical infrastructure," said Troy Rudd, AECOM's chief executive officer.
"Hydropower is vital to Ukraine's energy

supply, and our decades of expertise in this key renewable energy source positions us to support the nation in delivering and sustaining resilient electricity to millions. As leaders in the dams and reservoirs sectors, our teams look forward to bringing the necessary energy advisory and disaster recovery skills to meet Ukrhydroenergo's complex hydropower objectives."

"AECOM has many years of professional experience in the development, design and reconstruction of hydropower facilities and dams around the world. Our partnership and cooperation will be an important step in restoring the damaged Ukrainian energy infrastructure in general and hydropower generation in particular," said Ihor Syrota, Chief Executive Officer of Ukrhydroenergo. "Today, the restoration, protection and preparation of energy facilities for winter remain a priority for Ukraine. I am grateful to international partners like AECOM who are involved in the restoration of critical infrastructure damaged by the attacks. The partnership being launched today will speed up the recovery process."

AECOM has decades of experience in the development and design of hydropower and dam projects, providing integrated planning, feasibility, design, environmental studies, and other services to hydropower clients throughout the world. The Company has realized more than 140,000 megawatts (MW) of hydropower generation globally, including the recent completion of design of the generating stations at the 1550 MW La Romaine hydroelectric complex in Quebec, Canada, and is currently delivering the Robert Moses Power Plant Life Extension and Modernization Program in New York and participating in the 680 MW Amfilochia Pumped Storage Hydro project in Greece.

The partnership between AECOM and Ukrhydroenergo was signed between the parties in Berlin, Germany on the sidelines of the 2024 Ukraine Recovery Conference. The partnership builds on AECOM's existing role as the infrastructure delivery advisor to the Ministry for Communities, Territories and Infrastructure Development for the reconstruction of Ukraine and the reconstruction delivery partner for Kyiv Boryspil International Airport. Since 2023 the Company has provided program management advisory and technical advisory support for Ukraine's recovery efforts, drawing from its extensive reconstruction experience on behalf of clients in Iraq, Afghanistan, Haiti, Japan, Indonesia, and the Caribbean.

About AECOM

About Ukrhydroenergo

Ukrhydroenergo is the largest hydroelectric generating company in Ukraine, included in the list of 15 public sector enterprises with total assets of 70% of the total public sector. The company operates largest hydroelectric power plants and pumped storage power plants on the Dnipro and Dniester rivers. The strategic goal of the company is to provide the Ukrainian power system with electricity and power reserves using the hydro resources of rivers. Since 2022, the company has been actively restoring damaged infrastructure after numerous missile attacks on Ukrainian infrastructure.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ

materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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