AECOM awarded U.S. nationwide program management services contract to support FEMA's disaster resilience efforts

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DALLAS--(BUSINESS WIRE)--Jun. 3, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that the U.S. Department of Homeland Security (DHS)'s Federal Emergency Management Agency (FEMA) has awarded AECOM a single-award professional services contract that has a one year base period with two one-year option periods that can be exercised at the government's discretion to provide advisory and program management services to its four Consolidated Resource Centers (CRCs) in Winchester, VA (East); Denton, TX (Central); Sacramento, CA (West) and Guaynabo, Puerto Rico (Atlantic). Under the contract, AECOM will support FEMA's Public Assistance grant program which is focused on repairing and/or replacing damaged public infrastructure after catastrophic disasters.

"The delivery of FEMA's Public Assistance Program will allow state, tribal and local governments, and disaster relief nonprofits to quickly respond and drive the recovery of communities impacted by major disasters," said Lara Poloni, AECOM's president. "This critical work ties directly into our Sustainable Legacies strategy, rooted in our commitment to deliver a better world. Our vision, world-class technical teams, and leadership in disaster resiliency uniquely positions us to bring this critical program to completion."

CRCs were established to improve the efficiency, precision, and transparency of FEMA's Public Assistance Program. AECOM will support FEMA's mission to validate, consolidate, collate, and review infrastructure projects, as well as provide technical support for Environmental Planning and Historical Preservation (EHP) and insurance. This critical work provides communities impacted from disasters with resources to recover more quickly. AECOM will also help FEMA meet and deliver their equity commitments, by providing critical disaster support to underserved communities.

"We're proud AECOM has successfully interacted with FEMA for more than 40 years on community resiliency initiatives," said Karl Jensen, executive vice president of AECOM's National Governments business. "Leveraging our team of highly skilled technical staff, many who have dedicated their careers to supporting FEMA's mission, AECOM is well positioned to enhance the delivery and processing of these federal grants to build better, stronger, more resilient infrastructure nationwide."

About AECOM
AECOM (NYSE:ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of $14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at aecom.com and @AECOM.

Forward-Looking Statements
All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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