



AECOM joint venture to provide environmental planning services for the U.S. Navy

May 9, 2024 at 6:55 AM EDT

DALLAS--(BUSINESS WIRE)--May 9, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that its joint venture with Stantec was awarded a five-year environmental planning contract by the Naval Facilities Engineering Systems Command (NAVFAC) Pacific. The joint venture will deliver environmental planning services, primarily within the Pacific Region, in support of Navy and Marine Corps compliance with the National Environmental Policy Act (NEPA).

"Building on two decades of collaboration, we're excited to continue our long-standing partnership with NAVFAC Pacific," said Lara Poloni, AECOM's president. "Through the strength of our technical experts, deep regional expertise and delivery of [digital innovations](#), including digital NEPA tools and virtual stakeholder engagement, we are well positioned to continue delivering world-class environmental services for NAVFAC."

Under this single-award, indefinite-delivery, indefinite quantity (IDIQ) contract with a \$99 million ceiling, the Stantec GS-AECOM Pacific joint venture will research, prepare, update and review Navy and Marine Corps documents to support NEPA compliance. The scope of work also includes environmental, facilities and land use planning studies. With a continued commitment to supplier diversity, the JV has a skilled team of specialty subcontractors, including small, historically underutilized business zones (HUBZones), woman-owned, Native Hawaiian 8(a), veteran-owned, and small disadvantaged businesses.

"Reflecting our commitment to delivering [Sustainable Legacies](#), we're excited to partner with Stantec to support this work that is poised to have a significant positive impact on environmental planning strategy for the Navy," said Frank Sweet, chief executive of AECOM's global Environment business. "Our deep expertise in environmental planning, master planning, infrastructure and transportation, coupled with our support of the Navy's work on resiliency and climate change assessments, has positioned our team as a trusted partner on crucial Navy programs."

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of US\$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20240509064132/en/): <https://www.businesswire.com/news/home/20240509064132/en/>

Media Contact:

Brendan Ranson-Walsh
Senior Vice President, Global Communications
1.213.996.2367
Brendan.Ranson-Walsh@aecom.com

Investor Contact:

Will Gabrielski
Senior Vice President, Finance, Treasurer
1.213.593.8208
William.Gabrielski@aecom.com

Source: AECOM