AECOM-led joint venture awarded Public Assistance Technical Assistance V contract with FEMA to support infrastructure recovery following disasters in the Atlantic zone

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DALLAS--(BUSINESS WIRE)--Feb. 29, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced the U.S. Department of Homeland Security's Federal Emergency Management Agency (FEMA) has awarded an AECOM joint venture with Dewberry (NISTAC PLUS JV) a contract to provide public and technical assistance services under the Public Assistance Technical Assistance V (PA-TAC V) contract to support its Public Assistance grant program.

AECOM will serve as managing partner of the joint venture, which will partner with FEMA to assist in processing grants that lead to restoration or replacement of public facilities after presidentially declared disasters and emergencies. This includes assessing disaster damage and assisting applicants with identifying eligible losses. The contract comprises scope requirements that exclusively support the Atlantic Zone, comprised of eight states, Puerto Rico and the Virgin Islands.

"Climate change is a force multiplier, increasing the need for innovative solutions that improve critical infrastructure for generations to come," said Beverley Stinson, chief executive of AECOM's global Water business. "We're proud that FEMA continues to place its confidence in AECOM across their critical missions, spanning preparedness, mitigation, response and recovery, to ensure communities remain resilient amidst the impacts of a changing environment."

The task orders under this contract support state and local governments and private non-profit organizations that require recovery assistance services for public infrastructure, such as schools, hospitals, government buildings, roads, bridges and utilities. The scope of work is expected to include site inspection, program technical assistance for the Public Assistance Community Disaster Loan program, program analysis and support, field technical support, cost estimating support, and other technical services.

"AECOM has responded to more than 400 disasters and crises in every corner of the world and this win is a testament to the dedication, expertise, and collaborative spirit of our team at every level," Karl Jensen, executive vice president of AECOM's National Governments business. "We understand the importance of this mission and are committed to delivering world-class service and innovation to ensure the success of FEMA's critical initiatives during America's most challenging times of need."

This win is part of AECOM's ongoing support of FEMA to achieve its goals related to its Public Assistance grant program, focused on providing funds to assist communities responding and recovering from major disasters.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of $14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at aecom.com and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses,

including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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