AECOM partnering with key clients to deliver the next generation of major U.S. rail projects

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DALLAS--(BUSINESS WIRE)--Feb. 7, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that numerous projects the company is delivering for major U.S. transportation clients have secured funding from the Federal-State Partnership for Intercity Passenger Rail Grant Program, a program authorized by the Infrastructure Investment and Jobs Act. The program will provide approximately $16.4 billion in total funding for critical rail infrastructure along the heavily-used Northeast Corridor and nationwide. With this latest round of investment, the firm continues its long track-record of supporting clients in winning and delivering key federally-funded rail projects.

"As the U.S. experiences a renaissance in rail investment, we're proud to partner with clients to provide the expertise needed to drive exceptional outcomes for critical rail infrastructure nationwide," said Lara Poloni, AECOM's president. "These projects reflect our industry-leading rail capabilities and our commitment to deepening our relationships with clients as we support their objectives at each project stage — from advisory to design and delivery."

Funded projects that AECOM is helping deliver include the California High Speed Rail program, a first-of-its-kind high-speed rail system in the U.S. that will connect cities across California; the Gateway Program: Hudson Tunnel Project Systems and Fit Out, which will realize a new rail tunnel linking New York and New Jersey, and the Connecticut River Bridge Replacement, which will support safer and faster service on the Northeast Corridor. Additionally, the Company supported key clients, including Amtrak and the Connecticut Department of Transportation (CTDOT), in supporting projects such as the Baltimore Penn Station Master Plan and the Walk and Devon Bridge Replacement projects in Connecticut.

"We are thrilled to help deliver these transformative infrastructure improvements and apply learnings from some of the world's most technically complex rail megaprojects," said Mark Southwell, chief executive of AECOM's global Transportation business. "Thanks to our global capabilities, we're prepared to complement our rail expertise with multidisciplinary program management and advisory offerings, providing clients with a comprehensive suite of transportation services to meet their many project needs."

As Engineering News-Record's top Transportation and Rail & Mass Transit firm, AECOM is a trusted delivery partner on some of the world's largest, most transformative rail projects. Its current work includes California High Speed Rail, the Lyon-Turin high speed rail link, and Metro Tunnel Melbourne in Australia. Recently completed projects include East Side Access in New York and the Los Angeles Regional Connector. AECOM's rail expertise is bolstered by a suite of digital tools, including PlanEngage™, PipeInsights™, and Fund Navigator™, that are helping clients identify and leverage numerous available funds to meet their key infrastructure objectives. To learn more about the Company's digital offering, click here.

About AECOM
AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of US$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at aecom.com and @AECOM.

Forward-Looking Statements
All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of

the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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Media Contact:
Brendan Ranson-Walsh
Senior Vice President, Global Communications
1.213.996.2367
Brendan.Ranson-Walsh@aecom.com

Investor Contact:
Will Gabrielski
Senior Vice President, Finance, Treasurer
1.213.593.8208
William.Gabrielski@aecom.com

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