



## **AECOM joint venture awarded contract with US Army Corps of Engineers to improve water infrastructure resiliency**

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DALLAS--(BUSINESS WIRE)--Sep. 27, 2023-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that a joint venture between AECOM and Black & Veatch (AECOM-B&V Lakes and Rivers JV) has been selected by the U.S. Army Corps of Engineers (USACE) to provide architectural and engineering services for infrastructure projects for the 17 states within the Great Lakes and Ohio River Division, and nationwide. The multiple-award contract has a five-year term and is funded through the Infrastructure Investment and Jobs Act.

"We're proud to continue our 100-year partnership with the USACE delivering infrastructure solutions that protect communities and the environment," said Karl Jensen, executive vice president of AECOM's National Governments business. "This important work ties directly to our firmwide environmental, social, and governance objectives, which are rooted in our commitment to delivering a better world, and we look forward to teaming with Black & Veatch on this transformative program."

The program will focus on renovating and modernizing infrastructure, mitigating flood risks, and restoring ecosystems. Projects under this contract are expected to include sustainable design, renovation, and modernization of critical infrastructure, including dams, locks, levees, flood walls, pump stations, bridges, roadways, and canals, as well as stand-alone buildings and ecosystem restoration.

"As the USACE seeks to reduce disaster risks and energize local economies, we're proud to bring comprehensive expertise in sustainability and resiliency that meets its program's complex technical needs," said Matt Crane, chief executive of AECOM's U.S. West region. "Our team is excited by the opportunity to design innovative solutions that improve critical infrastructure and strengthen resilience for generations to come."

The scope of work may include master planning; feasibility studies; site assessments; permitting; environmental compliance; and design for design-bid-build and design-build projects. Through an integrated design approach and an emphasis on environmental stewardship, sustainable design efforts may include energy and water conservation, use of recovered and recycled materials, use of alternative energy, and waste reduction measures.

"Black & Veatch's civil works solutions have supported federal and military clients for more than a century and continue to expand globally," said Rick Kaiser, Federal Agencies Segment Leader and President of BV Special Projects Corp. for Black & Veatch. "The joint venture will deliver sustainable, critical infrastructure that plays a crucial role in protecting the environment and improving lives in surrounding communities."

### **About AECOM**

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.1 billion in fiscal year 2022. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

### **About Black & Veatch**

Black & Veatch is a 100-percent employee-owned global engineering, procurement, consulting and construction company with a more than 100-year track record of innovation in sustainable infrastructure. Since 1915, we have helped our clients improve the lives of people around the world by addressing the resilience and reliability of our most important infrastructure assets. Our revenues in 2022 were US\$4.3 billion. Follow us on [www.bv.com](https://www.bv.com) and on social media.

### **Forward-Looking Statements**

*All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance*

*coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the expected benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas construction businesses, including the risk that any contingent purchase price adjustments from those transactions could be unfavorable and result in lower aggregate cash proceeds and any future proceeds owed to us under those transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.*

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