



## **AECOM selected by New York City Department of Environmental Protection to design cloudburst flooding mitigation strategies**

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DALLAS--(BUSINESS WIRE)--Jul. 20, 2023-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, announced today it is one of the firms that has been selected by the New York City Department of Environmental Protection (NYCDEP) to provide design services for the City's cloudburst management program, alleviating nuisance flooding events in at-risk areas. Under this seven-year task-order program, AECOM will implement multi-benefit, integrated, flood risk reduction systems that manage stormwater during wet weather events to improve public spaces, reduce impacts to the natural environment, and bolster the resilience of social, environmental, and economic systems.

"AECOM is at the forefront of climate change adaptation and has successfully implemented stormwater cloudburst strategies and designs to mitigate localized and widespread flooding in some of the nation's most challenging environments," said Beverley Stinson, chief executive of AECOM's global Water business. "We're honored to help the City of New York implement an array of resilient practices to bring wide-ranging environmental benefits to its many diverse communities."

AECOM will provide NYCDEP with capabilities in gray and green infrastructure to deliver innovative nuisance flooding mitigation strategies, helping areas historically overburdened by flooding. Services will include project planning and assessments, permitting, engineering and landscape architecture design, hydrologic and hydraulic modeling, resident engagement, benefit-cost analysis, bidding support and design during delivery.

"AECOM has a long history of successfully delivering extreme rainfall mitigation strategies for many New York City, state, and federal agency improvement programs," said Bane Gaiser, chief executive of AECOM's U.S. East and Latin America region. "Having implemented gray and green stormwater measures across all five boroughs, our team's in-depth understanding of the region, its communities and agency needs allows us to navigate site constraints, permitting requirements, and stakeholder issues efficiently and with nuanced sensitivity."

Cloudburst management involves the design and implementation of multiple, integrated elements to absorb, store and/or transfer stormwater in a specific geographical location or neighborhood. Green infrastructure elements are generally employed for absorption and storage, while traditional, gray stormwater methods are used for storage and transfer. Because of New York City's dense, urban environment, it is often necessary to combine the functions of green and gray measures to meet stormwater management needs. Through its sewer design and construction projects across the five boroughs, the AECOM team will employ both gray and green infrastructure to efficiently use public space and integrate new infrastructure with existing underground utilities.

### **About AECOM**

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.1 billion in fiscal year 2022. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

### **Forward-Looking Statements**

*All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the expected benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas construction businesses, including the risk that any contingent purchase price adjustments from those transactions could be unfavorable and result in lower aggregate cash proceeds and any future proceeds owed to us under those transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially*

*from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.*

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