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AECOM to conduct PFAS investigation and remediation for U.S. Army National Guard facilities nationwide

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DALLAS--(BUSINESS WIRE)--May 11, 2023-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, announced today that its joint venture was awarded a contract from the U.S. Army Corps of Engineers (USACE) to deliver per-and polyfluoroalkyl substances (PFAS) remedial investigations, feasibility studies, removal actions, and associated work at Army National Guard (ARNG) facilities nationwide. This work builds on AECOM's prior experience executing extensive preliminary PFAS investigations at ARNG facilities for USACE.

"PFAS present a social and environmental challenge, one we're tackling aggressively through our <u>Sustainable Legacies</u> strategy," said Lara Poloni, AECOM's president. "Our track record in PFAS extends over two decades, and our teams bring deep technical excellence and a drive to continuously innovate solutions as we partner with new and long-term clients to address the impact of PFAS on communities."

Using the latest in analytics and treatment technologies, the joint venture will work with USACE to define nature and extent for regulated PFAS at ARNG facilities nationwide, take quick action where necessary, and design and implement long-term treatment solutions.

"The ARNG and all of the Department of Defense continue to take proactive measures against PFAS in the environment, and we're proud to support them as a leader in PFAS remediation," said Frank Sweet, chief executive of AECOM's global Environment business. "Our suite of PFAS services, spanning characterization, evaluation, mitigation and destruction, and our ever-growing team of global experts enable us to provide clients with powerful PFAS capabilities, which we expect to be especially valuable as countries around the world take further action to address and limit PFAS."

PFAS are a diverse group of synthetic chemicals used for over 50 years in industrial applications that, due to distinct properties, can prove difficult to break down and are subject to increasingly stringent federal regulations. AECOM brings an unrivalled depth and breadth of experience, having helped clients address the impact of PFAS since 2001 and on approximately 500 sites globally.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.1 billion in fiscal year 2022. See how we are delivering sustainable legacies for generations to come at aecom.com and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the expected benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas construction businesses, including the risk that any contingent purchase price adjustments from those transactions could be unfavorable and result in lower aggregate cash proceeds and any future proceeds owed to us under those transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

Media Contact: Brendan Ranson-Walsh Senior Vice President, Global Communications 1.213.996.2367 Brendan.Ranson-Walsh@aecom.com

Investor Contact: Will Gabrielski Senior Vice President, Finance, Treasurer 1.213.593.8208 William.Gabrielski@aecom.com

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