

AECOM joint venture to provide architecture and engineering services in support of U.S. Navy environmental compliance programs

February 3, 2022

DALLAS--(BUSINESS WIRE)--Feb. 3, 2022-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that its joint venture with Michael Baker International has been awarded an indefinite delivery, indefinite quantity (IDIQ) contract to provide architecture and engineering services in support of environmental compliance programs with the U.S. Naval Facilities Engineering Systems Command (NAVFAC).

"We're proud to continue our 95-year partnership with the U.S. Navy, delivering mission-critical solutions that support its wide-ranging and specialized needs," said Karl Jensen, executive vice president of AECOM's National Governments business. "Every day, our technical experts demonstrate our firmwide commitment to environmental, social, and governance priorities, and we're excited to team with Michael Baker International to perform this important environmental compliance work with the U.S. Navy."

Under the five-year contract with a \$75-million ceiling, the Baker-AECOM Environmental Compliance joint venture will deliver comprehensive services, such as studies, plans, specifications, designs, reports, and cost estimates, for the Navy, Marine Corps, and Department of Defense installations as well as federal agencies. This work supports NAVFAC's environmental program and its mission to provide high quality, timely, cost effective, and efficient solutions through conserving, protecting, and restoring the environment and natural and cultural resources for future generations.

The contract with NAVFAC Atlantic encompasses four facilities engineering commands: NAVFAC Washington, NAVFAC Mid-Atlantic, NAVFAC Southeast, and NAVFAC Europe Africa Central. NAVFAC manages the planning, design, construction, contingency engineering, environmental, and public works support for U.S. Navy shore facilities around the world.

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy, and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.3 billion in fiscal year 2021. See how we are delivering sustainable legacies for generations to come at aecom.com and <a hr

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients: losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; ability to continue payment of dividends; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of various dispositions such as the sale of our Management Services, self-perform at-risk civil infrastructure and power construction, and oil & gas maintenance and turnaround businesses, including the risk that purchase price adjustments, if any, from those transactions could be unfavorable and any future proceeds owed to us as part of those transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

View source version on businesswire.com: https://www.businesswire.com/news/home/20220203005256/en/

Media Contact:

Brendan Ranson-Walsh Senior Vice President, Global Communications 1.213.996.2367

Brendan.Ranson-Walsh@aecom.com

Investor Contact:

Will Gabrielski Senior Vice President, Finance, Treasurer 1.213.593.8208 William.Gabrielski@aecom.com

Source: AECOM