



## **AECOM to serve as construction manager on the first purpose-built offshore wind project in the United States**

October 19, 2021

### ***Groundbreaking for New Jersey Wind Port project took place in September***

DALLAS--(BUSINESS WIRE)--Oct. 19, 2021-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, announced today that its AECOM Tishman business has been selected to manage construction of the New Jersey Wind Port, the nation's first purpose-built offshore wind marshaling and manufacturing port, located in Lower Alloways Creek Township, NJ, on the eastern shore of the Delaware River.

A flagship economic development investment for the State of New Jersey through the New Jersey Economic Development Authority (NJEDA), the 200-acre infrastructure project will serve the unique staging, manufacturing and assembly needs of future offshore wind projects on the East Coast of the United States. Over the next 15 years, the East Coast is expected to see over \$150 billion of investment in offshore wind, creating 83,000 jobs.

"We are excited to partner with the New Jersey Economic Development Authority to develop the first greenfield offshore wind port in the United States as we help our clients advance their expanding sustainability initiatives to create positive impact for communities and deliver a better world," said Troy Rudd, AECOM's chief executive officer. "At AECOM, we integrate ESG principles into everything we do through our Sustainable Legacies strategy, and this forward thinking, purpose-built offshore wind port project is another example of how we are bringing that strategy to life in partnership with our clients."

"AECOM Tishman is proud to play this role in building a sustainable future for both the State of New Jersey and the United States as a whole," said Jay Badame, president of AECOM Tishman. "The Wind Port project will leave a legacy for future generations, fostering growth in the renewable energy sector and is anticipated to serve as a catalyst for the creation of tens of thousands of jobs and more than \$100-billion in investment. We are grateful to the State of New Jersey for entrusting us to deliver on this bold vision."

"Establishing New Jersey as a global capital of offshore wind is a top priority for Governor Phil Murphy. It will move us closer to achieving his clean energy goals and drive billions of dollars in economic growth. The New Jersey Wind Port is a transformational investment that will support this fast-growing industry and create thousands of good jobs throughout New Jersey," said NJEDA Chief Executive Officer Tim Sullivan. "The NJEDA is proud to work with AECOM Tishman to execute on this critical infrastructure project in a way that aligns with the State's commitments to using union labor and setting a new standard for diversity and inclusion at all stages of construction and operation at the Wind Port."

AECOM Tishman was selected by the State of New Jersey to serve as construction manager on the project in July. The project will support hundreds of construction jobs and includes worker diversity goals of 18 percent people of color and 6.9 percent women. AECOM Tishman is also committed to ensuring at least 25 percent of subcontractors are small businesses and at least 15 percent are women-, minority-, or veteran - owned.

"This project provides a vital opportunity for economic development in Salem County, New Jersey. It is important that the people and businesses of this community participate in bringing the Wind Port project to fruition, and that we work to make sure we expand the talent pool for hiring and contracting," said Flora Ramos, AECOM Tishman Director of Community Relations. "We are fully committed to meeting or exceeding the aggressive MWBE and workforce diversity goals that the State of New Jersey set for this project."

AECOM is committed to delivering its transformative environmental, social, and governance objectives through its [Sustainable Legacies](#) strategy, ensuring the work it does in partnership with clients leaves a positive impact for years to come.

### **About AECOM**

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.2 billion in fiscal year 2020. See how we are delivering sustainable legacies for generations to come at [aecom.com](http://aecom.com) and @AECOM.

### **About AECOM Tishman**

AECOM Tishman is one of the world's leading builders, spanning over 100 years and responsible for managing construction of more than 600 million square feet, including iconic projects such as the World Trade Center, Manhattan West, One Vanderbilt, and Hudson Yards. AECOM Tishman is part of AECOM, the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.2 billion in fiscal year 2020. See how

we are delivering sustainable legacies for generations to come at [aecom.com](http://aecom.com) and @AECOM.

#### Forward-Looking Statements

*All statements in this communication other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Power transaction and other recent acquisitions and divestitures, including the risk that the expected benefits of such transactions or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with recent acquisitions and divestitures will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.*

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#### Media:

Brendan Ranson-Walsh  
Vice President, Global Communications &  
Corporate Responsibility  
1.213.996.2367  
[Brendan.Ranson-Walsh@aecom.com](mailto:Brendan.Ranson-Walsh@aecom.com)

#### Investor:

Will Gabrielski  
Senior Vice President, Finance, Treasurer  
1.213.593.8208  
[William.Gabrielski@aecom.com](mailto:William.Gabrielski@aecom.com)

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