



## **AECOM to continue owner's engineer role on Edmonton Valley Line light rail transit extension as project enters next phase**

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***The project's highly anticipated West extension is expected to support post-pandemic economic recovery and provide the region with affordable public transit***

EDMONTON, Alberta--(BUSINESS WIRE)--Jun. 30, 2021-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, announced today that the AECOM-led ConnectED Transit Partnership (CTP) has been approved by the City of Edmonton to continue its role as owner's engineer on the Valley Line light rail transit (LRT) extension. The CAD\$124 million contract value amendment encompasses design and construction compliance review services for Valley Line West, which is entering construction, and additional work on Valley Line Southeast, which is currently under construction.

"This contract amendment demonstrates our commitment to the City of Edmonton and the value delivered by CTP on the project thus far," said Marc Devlin, AECOM's regional chief executive, Canada. "In just ten years, the city has advanced this massive LRT system to construction. We congratulate them and are proud to have played a part in this tremendous success. We look forward to work ramping up as we enter this next phase of the project, which, once complete, will enhance the lives of Edmontonians with affordable, sustainable, and transformative public transit."

AECOM and its CTP partners have served as owner's engineer on the Valley Line LRT since preliminary design began in 2011. The team has successfully mobilized and continued to advance work on the project throughout 2020 and 2021, despite COVID-19 challenges. As construction on Valley Line West commences, it is expected to support post-pandemic recovery through the creation of thousands of jobs.

The Edmonton LRT Valley Line extension is a CAD\$4.2 billion low-floor, urban line that encompasses a total of 27 kilometres of double track, a 500 metre tunnel, two kilometres of elevated structures, and 28 stations. The project also includes a new light rail vehicle operations and maintenance facility, five transit centres, two park-and-ride facilities, and several bridges. Construction on Valley Line Southeast is expected to be complete this year and construction on Valley Line West is expected to be complete by 2027.

### **About AECOM**

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical expertise and innovation, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of \$13.2 billion in fiscal year 2020. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

### **Forward-Looking Statements**

*All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Power transaction and other recent acquisitions and divestitures, including the risk that the expected benefits of such transactions or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with recent acquisitions and divestitures will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our*

*forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.*

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