

AECOM awarded TEXRail extension project

November 13, 2020

Trinity Metro will extend TEXRail commuter rail line south into Fort Worth's Medical District

LOS ANGELES--(BUSINESS WIRE)--Nov. 13, 2020-- AECOM (NYSE:ACM), the world's premier infrastructure consulting firm, has been selected by Trinity Metro to conduct the environmental assessment and preliminary engineering for the TEXRail extension project. Trinity Metro plans to extend the commuter rail line south from downtown Fort Worth, Texas, connecting the Fort Worth T&P Station to the future TEXRail station in the Fort Worth Medical District. The extension will serve the more than 40,000 people who work in the fast-growing Medical District, plus residents and businesses in the surrounding Near Southside neighborhood.

"We're thrilled to continue supporting Trinity Metro and the city in its efforts to make public transportation more accessible," said Lara Poloni, AECOM's president. "AECOM looks forward to leveraging its global transportation expertise on this project and remains committed to advancing key infrastructure during this economic recovery."

"Trinity Metro's commuter rail line already has nine stations in Fort Worth, North Richland Hills and Grapevine, and this expansion is intended to improve transit equity by providing access to healthcare services for local residents who may not have a vehicle and will ease the commute for healthcare workers traveling in and out of the district," said Dev Rastogi, AECOM's vice president and Dallas executive.

The TEXRail commuter rail line opened in January 2019 and extends northeast for 27 miles between downtown Fort Worth and Dallas Fort Worth International Airport's Terminal B. Stations are located along the corridor in North Fort Worth, North Richland Hills, Grapevine and DFW Airport. Currently the rail line only goes as far south as the Fort Worth T&P Station, but does not yet serve the city's medical district or southern neighborhoods. The new project will extend the line 2.1 miles with a proposed station south of Mistletoe Boulevard, near Baylor Scott & White All Saints Medical Center.

Prior to the COVID-19 pandemic, ridership on TEXRail had increased by more than 50% to more than 50,000 per month, providing a more efficient and environmentally conscious transportation method for riders. As project consultant, AECOM's role will include a study to review the environmental impact of the project. AECOM will prepare the preliminary engineering plans, environmental documentation and support public outreach consistent with all Federal Transit Administration (FTA) and National Environmental Policy Act (NEPA) requirements. In a similar role, AECOM supported Trinity Metro throughout the development of the initial phase of the TEXRail project.

"We are excited about moving forward with this extension to the TEXRail commuter rail line," said Jon-Erik "AJ" Arjanen, vice president and chief operating officer of Trinity Metro. "Working through the environmental assessment and preliminary engineering are important phases in this project."

Ranked as ENR's 2020 Top Environmental Firm, AECOM has extensive experience in the environmental services industry, helping industrial and public sector clients around the world balance growth with resiliency.

AECOM's previous North Texas projects include the environmental impact statement for the proposed 240-mile Dallas to Houston high speed rail project; environmental permitting, compliance and remediation services for Texas' largest freight railroad headquartered in North Texas; and remediation and due diligence services for numerous public and private sector clients throughout the region.

About AECOM

AECOM (NYSE:ACM) is the world's premier infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. We partner with our clients in the public and private sectors to solve their most complex challenges and build legacies for generations to come. On projects spanning transportation, buildings, water, governments, energy and the environment, our teams are driven by a common purpose to deliver a better world. AECOM is a Fortune 500 firm and its Professional Services business had revenue of approximately \$13.6 billion in fiscal year 2019. See how we deliver what others can only imagine at aecom.com and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus,

including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Power transaction and other recent acquisitions and divestitures, including the risk that the expected benefits of such transactions or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with recent acquisitions and divestitures will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any f

View source version on <u>businesswire.com</u>: https://www.businesswire.com/news/home/20201113005135/en/

Investor Contact:

Will Gabrielski Senior Vice President, Investor Relations 213.593.8208 William.Gabrielski@aecom.com

Media Contact:

Brendan Ranson-Walsh Vice President, Global Communications & Corporate Responsibility 213.996.2367 Brendan.Ranson-Walsh@aecom.com

Source: AECOM