

# AECOM to provide design consultancy for Tuen Mun South Extension, Hong Kong

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LOS ANGELES--(BUSINESS WIRE)--Oct. 29, 2020-- AECOM (NYSE:ACM), the world's premier infrastructure consulting firm, has been awarded the detailed planning and design consultancy contract for the Tuen Mun South Extension, Hong Kong. The project includes a 2.4-km extension of the West Rail Line from the existing Tuen Mun Station to a new terminus at Tuen Mun South, with a new intermediate station A16, which will be developed with the property development in the area.

"As we execute our strategy of bringing together one integrated design organization, we will leverage our best-in-class, global transportation design capabilities to bring the full breadth of our expertise to bear on this project," said Troy Rudd, AECOM's chief executive officer.

"Over the past 5 decades, AECOM has worked in close partnership with Mass Transit Railway (MTR) and provided strategy studies to 90% of Hong Kong's rail system. We look forward to working with MTR on this latest rail transportation project which builds upon this to enhance connectivity of our communities in Hong Kong," said Ian Chung, AECOM's chief executive, Greater China.

The scope of the consultancy includes development of the scheme into an engineering design, preparation of the construction program, gazette plans, project cost estimate, and liaison with government departments and other stakeholders. AECOM will work closely with the MTR Projects team to deliver the above services.

On completion, this project will greatly improve local connectivity, supporting planned housing developments and improving livability for residents of this new town. It will offer an alternative commuting choice to about 110 thousand residents in its proximity, <u>estimated</u> to save 300 million hours of commuting time over 50 years of operation.

## **About AECOM**

AECOM (NYSE:ACM) is the world's premier infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. We partner with our clients in the public and private sectors to solve their most complex challenges and build legacies for generations to come. On projects spanning transportation, buildings, water, governments, energy and the environment, our teams are driven by a common purpose to deliver a better world. AECOM is a Fortune 500 firm and its Professional Services business had revenue of approximately \$13.6 billion in fiscal year 2019. See how we deliver what others can only imagine at <a href="mailto:aecom.com">aecom.com</a> and <a href="mailto:aecom.com">@AECOM</a>.

### **Forward-Looking Statements**

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Power transaction and other recent acquisitions and divestitures, including the risk that the expected benefits of such transactions or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with recent acquisitions and divestitures will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

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