



AECOM secures backbone infrastructure design role for Saudi Arabia's visionary NEOM region

September 15, 2020

AECOM will leverage its industry-leading digital capabilities to deliver the core scope of services and enable collaboration across global teams

LOS ANGELES--(BUSINESS WIRE)--Sep. 15, 2020-- AECOM (NYSE:ACM), the world's premier infrastructure consulting firm, has been appointed to design transport and utilities backbone infrastructure for NEOM, a new model for urbanization and sustainability located in the northwest region of Saudi Arabia. In addition to design services, AECOM's scope will also include environmental and geotechnical support.

"We are excited to be playing such a pivotal part in delivering one of the world's largest and most complex infrastructure projects," said Lara Poloni, AECOM's president. "As the centerpiece of Saudi Vision 2030, NEOM will become one of the world's leading destinations to attract talent and investment and drive economic change in the Kingdom. Our global multi-disciplinary team of experts will bring together a diverse set of skills to deliver a sustainable project that will connect communities and create thousands of jobs across Saudi Arabia."

NEOM will support an economy that is oriented to the future. Providing a new model for urbanization and sustainability, it will include hyper-connected towns and cities, ports and enterprise zones, entertainment venues and tourist destinations.

Speaking about the agreement, Brett Smythe, Chief Projects Officer of NEOM, said: "NEOM's next generation cognitive cities will support its cutting-edge urban environments, improving the lives of residents and businesses far beyond the capabilities of today's smart cities. It will be a beacon for future living. We are pleased to have one of the world's leaders in AECOM helping to create the primary and base infrastructure to support our ambitious vision."

Ian Laski, AECOM Arabia's president and chief executive, said: "We are delighted to have extended our relationship with NEOM, to which we now provide project management consultancy and infrastructure design services across this transformational project," said "We are fully committed to supporting the goals of Saudi Vision 2030 and this agreement is testament to our local presence, global reach and track record of delivering projects that enable economic diversification in the Kingdom."

Bill Price, program director at AECOM, said: "In order to accelerate the delivery of this transformative project, our global team will be using the latest innovations to deliver a 100% digital design. Digital tools will play a vital role in the collaborative approach and stakeholder engagement, with quickly produced visualizations that are built from live design data that is geospatial accurate, enabling and unlocking the power of a data-driven design."

Digital will play a key role in delivering the core scope of services within the program requirements, as well as achieving the vision for technological advancement. The delivery team will adopt a data-led process, providing information-rich 3D models and geospatial data. The digital delivery processes will also enable collaboration across global teams and provide them with the tools to efficiently design for construction.

This contract builds on AECOM's appointment in July 2019 to provide project management consultancy services for phase 1 construction in NEOM.

About AECOM

AECOM (NYSE:ACM) is the world's premier infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. We partner with our clients in the public and private sectors to solve their most complex challenges and build legacies for generations to come. On projects spanning transportation, buildings, water, governments, energy and the environment, our teams are driven by a common purpose to deliver a better world. AECOM is a Fortune 500 firm and its Professional Services business had revenue of approximately \$13.6 billion in fiscal year 2019. See how we deliver what others can only imagine at [aecom.com](https://www.aecom.com) and [@AECOM](https://www.aecom.com).

About NEOM

NEOM is an accelerator of human progress and a vision of what a New Future might look like. It is a region in northwest Saudi Arabia on the Red Sea being built from the ground up as a living laboratory – a place where entrepreneurship will chart the course for this New Future. It will be a destination and a home for people who dream big and want to be part of building a new model for exceptional livability, creating thriving businesses, and reinventing environmental conservation. NEOM will be the home and workplace to more than a million residents from around the world. It will include hyperconnected, cognitive towns and cities, ports and enterprise zones, research centers, sports and entertainment venues, and tourist destinations. As a hub for innovation, entrepreneurs, business leaders and companies will come to research, incubate and commercialize new technologies and enterprises in ground-breaking ways. Residents of NEOM will embody an international ethos and embrace a culture of exploration, risk-taking and diversity - all supported by a progressive law compatible with international norms and conducive to economic growth.

For further information email: media@neom.com or visit www.neom.com

Forward-Looking Statements

All statements in this communication other than statements of historical fact are “forward-looking statements” for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Management Services transaction, including the risk that the expected benefits of the Management Services transaction or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with the Management Services transaction will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200915005072/en/): <https://www.businesswire.com/news/home/20200915005072/en/>

Investor:

Will Gabrielski
Senior Vice President, Investor Relations
213.593.8208
William.Gabrielski@aecom.com

Media:

Brendan Ranson-Walsh
Vice President, Global Communications & Corporate Responsibility
213.996.2367
Brendan.Ranson-Walsh@aecom.com

Source: AECOM