



AECOM CEO Troy Rudd to discuss its long-term strategic priorities in fireside chat

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LOS ANGELES--(BUSINESS WIRE)--Aug. 17, 2020-- AECOM (NYSE:ACM), the world's premier infrastructure consulting firm, announced today that Troy Rudd, AECOM's chief executive officer, will participate in a fireside chat hosted by Citi on August 19th at 11 a.m. Eastern Time. The discussion will include prepared remarks and a question and answer session, with a focus on the Company's strategic and financial priorities.

"I am proud of how the organization has banded together to deliver exceptional performance despite the unprecedented challenges facing our teams, clients, and the communities in which we work," said Mr. Rudd. "I look forward to discussing in more detail how, in partnership with Lara Poloni, our president, and our great leadership team, we are continuing our transformation into a higher-margin, lower-risk Professional Services business with a key objective of creating value for all stakeholders."

Key Topics to Be Discussed

- AECOM's vision for creating value for all stakeholders, including its employees, clients and shareholders as the world's premier infrastructure consulting firm.
- How investments in teams, innovation and leading the industry's digital transformation, and an emphasis on equity, diversity, and inclusion creates a Company that is sought after by the industry's most talented people to build their careers.
- The Company's focus on driving efficiencies across its operations to ensure continued strong client delivery and improved profitability.
- The Company's capital allocation priorities that include creating industry-leading shareholder value through a highly cash generative business model, strong balance sheet and capital to invest in teams, innovations and to return to shareholders over time.

AECOM's momentum was underscored by its recently announced fiscal third quarter results that included a seventh-consecutive quarter of double-digit adjusted EBITDA¹ growth and a 13.2% segment adjusted operating margin^{1, 2} that reflected a 250 basis point improvement over the prior year. As a result, the Company increased its full year adjusted EBITDA guidance on August 4, 2020 to between \$720 million and \$740 million, which would reflect 11% growth at the mid-point of the range and mark a second consecutive quarter of double-digit earnings growth.

Associated materials will be posted online at <https://investors.aecom.com>, where available.

¹ Excludes the impact of non-operating items, such as non-core operating losses and transaction-related expenses, restructuring costs and other items. See Regulation G Information for a complete reconciliation of Non-GAAP measures.

² Reflects segment operating performance, excluding AECOM Capital.

About AECOM

AECOM (NYSE:ACM) is the world's premier infrastructure consulting firm, delivering professional services throughout the project lifecycle – from planning, design and engineering to program and construction management. We partner with our clients in the public and private sectors to solve their most complex challenges and build legacies for generations to come. On projects spanning transportation, buildings, water, governments, energy and the environment, our teams are driven by a common purpose to deliver a better world. AECOM is a Fortune 500 firm with revenue of approximately \$20.2 billion during fiscal year 2019. See how we deliver what others can only imagine at aecom.com and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, coronavirus impacts, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; impacts caused by the coronavirus and the related economic instability and market volatility, including the reaction of governments to the coronavirus, including any prolonged period of travel, commercial or other similar restrictions, the delay in commencement, or temporary or permanent halting of construction, infrastructure or other projects, requirements that we remove our employees or personnel from the field for their protection, and delays or reductions in planned initiatives by our governmental or commercial clients or potential clients; losses under fixed-price contracts; limited control over

operations run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; high leverage and potential inability to service our debt and guarantees; exposure to Brexit; exposure to political and economic risks in different countries; currency exchange rate fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; AECOM Capital real estate development projects; managing pension cost; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the Management Services transaction, including the risk that the expected benefits of the Management Services transaction or any contingent purchase price will not be realized within the expected time frame, in full or at all; the risk that costs of restructuring transactions and other costs incurred in connection with the Management Services transaction will exceed our estimates or otherwise adversely affect our business or operations; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

AECOM

Regulation G Information

(in millions, except per share data)

Reconciliation of Net Income Attributable to AECOM to Adjusted EBITDA

	Three Months Ended	
	Jun 30, 2019	Jun 30, 2020
Net income attributable to AECOM	\$ 56.0	\$ 91.1
Income tax expense (benefit)	27.2	(7.2)
Income attributable to AECOM	83.2	83.9
Depreciation and amortization expense ¹	42.6	51.3
Interest income ²	(3.0)	(2.6)
Interest expense ³	40.7	34.9
Amortized bank fees included in interest expense	(2.5)	(1.3)
EBITDA	\$ 161.0	\$ 166.2
Non-core operating losses & transaction related expenses	(2.5)	-
Restructuring costs	-	20.3
Adjusted EBITDA	\$ 158.5	\$ 186.5

¹ Excludes depreciation from non-core operating losses, and accelerated depreciation of project management tool;

² Included in other income;

³ Excludes related amortization

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