

AECOM-led joint venture awarded notable design-build program contract for City of New York

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LOS ANGELES--(BUSINESS WIRE)--May 29, 2019-- AECOM (NYSE:ACM), a premier, fully integrated global infrastructure firm, has announced that the AECOM-led joint venture with Hill International has been awarded a contract valued at \$107.4 million by the New York City Department of Design and Construction (DDC) for the Program Manager for development of four new correctional facilities. The new borough-based facilities will be located in Manhattan, Brooklyn, Queens and the Bronx and will enable the closure of the Rikers Island Correctional Facility.

This contract award marks a significant milestone in innovative infrastructure procurement as the City of New York's first ever design-build program. AECOM-Hill, as Program Management Consultants, will work directly with DDC to structure the procurement, develop the program requirements, and manage four separate design-build teams, one for each of the new borough-based facilities, through the completion of this multi-billion capital program. The value of AECOM's contract was included in its backlog in the third quarter of fiscal 2019.

"We're humbled to support DDC and the City of New York on this first-of-its-kind transformative design-build program," said Steve Morriss, AECOM's president of its Design and Consulting Services group in the Americas. "A project like this was made for AECOM's unique strengths in the design-build space and we look forward to starting this important work to deliver on Mayor Bill de Blasio's justice reform vision."

The AECOM-Hill partnership brings a powerful combination of expertise to this project, marrying Hill's in-depth risk and project management insight with AECOM's extensive design-build, program management, and correctional sector experience, helping the city reduce the time and effort normally required to bring a complex program of this scale to fruition.

The creation of these new, state-of-the-art, borough-based facilities will enable New York City to make considerable improvements for people in detention, their visiting families and NYC Department of Correction employees. Each new facility will integrate health, educational and re-entry programs, as well as community space.

Additional information about the borough-based correctional facilities program can be found on the DDC website here: https://www.ddcanywhere.nyc/DesignBuild/

About AECOM

Forward-Looking Statements: All statements in this press release other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including the future expected price, backlog and financial impact of the design-build contract as well as other future business and economic conditions. Actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important risk factors that could cause actual results to differ materially from our forward-looking statements are set forth in AECOM's periodic report on Form 10-Q for the quarter ended March 31, 2019, and other reports filed with the U.S. Securities and Exchange Commission. AECOM does not intend, and undertakes no obligation, to update any forward-looking statements.

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