AECOM

AECOM selected by AWE plc to deliver key project as part of the U.K.'s nuclear deterrence program

January 23, 2019

LOS ANGELES--(BUSINESS WIRE)--Jan. 23, 2019-- AECOM (NYSE:ACM), a premier, fully integrated infrastructure firm, and AWE plc. have signed a contract naming AECOM as the delivery partner to AWE for its Nuclear Capability project, a key component of the U.K. government's nuclear deterrence program.

The scope of the contract includes the decommissioning and demolition of current facilities, the completion of new facilities and the management and transportation of material across sites. The contract, for an initial commitment of £2 million (approximately USD\$3 million) until 2020, has a potential expenditure of £360 million (approximately USD\$500 million) expected to span at least 12 years. The value of AECOM's contract was included in AECOM's backlog in the first quarter of fiscal 2019.

"We are proud to be selected as AWE's delivery partner for this important work in support of the U.K.'s nuclear deterrence program," said Michael S. Burke, AECOM's chairman and chief executive officer. "For the past several years, we have demonstrated our leading project management and nuclear decommissioning expertise both in the U.S. and internationally, including several key U.S. Department of Energy sites, and are continuing to invest in this business to capitalize on an attractive pipeline of innovative programs, such as this with AWE. We look forward to building a long-term relationship with AWE that safely delivers outstanding value for all stakeholders."

In the U.K., AECOM is the lead member of the Parent Body Organisation that manages the Low Level Waste Repository in Cumbria. It is also a member of the Parent Body Organisation at the Dounreay nuclear site near Thurso, Scotland. Dennis Thompson, who was previously the Managing Director at the Low Level Waste Repository for seven years, will lead the AECOM Delivery Partner team for AWE.

About AECOM

AECOM (NYSE:ACM) is built to deliver a better world. We design, build, finance and operate infrastructure assets for governments, businesses and organizations. As a fully integrated firm, we connect knowledge and experience across our global network of experts to help clients solve their most complex challenges. From high-performance buildings and infrastructure, to resilient communities and environments, to stable and secure nations, our work is transformative, differentiated and vital. A *Fortune 500* firm, AECOM had revenue of approximately \$20.2 billion during fiscal year 2018. See how we deliver what others can only imagine at aecom.com and @AECOM.

Forward-Looking Statements

All statements in this press release other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including statements relating to the expected term, value and scope of the AWE Nuclear Capability contract as well as other future economic and industry conditions. Actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause actual results to differ materially from our forward-looking statements are set forth in our annual report on Form 10-K for the fiscal year ended September 30, 2018, and our other reports filed with the U.S. Securities and Exchange Commission. AECOM does not intend, and undertakes no obligation, to update any forward-looking statements.

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