



AECOM consortium selected to deliver Australia's M80 Ring Road Completion

April 4, 2024 at 6:55 AM EDT

DALLAS--(BUSINESS WIRE)--Apr. 4, 2024-- AECOM (NYSE: ACM), the world's trusted infrastructure consulting firm, today announced that the Victoria State Government has appointed AECOM, in partnership with Acciona and MACA Civil, as alliance non-owner participants to design and construct Australia's M80 Ring Road Completion between Plenty Road and the North East Link in Watsonia, Melbourne. AECOM will serve as the lead consultant and the only designer of the alliance and will play a central role in delivering the professional and technical services for the planning and design of permanent works.

"We're excited to deliver this transformative project that will change how people move around Melbourne and deliver positive outcomes for communities and the environment," said Mark McManamny, chief executive of AECOM's Australia and New Zealand region. "Together with the State Government, Acciona, and MACA Civil, our technical specialists will draw on our deep experience in complex programs to deliver this city-shaping project that will leave a positive legacy for decades to come."

The project will involve a major upgrade of the M80 Ring Road and a seamless connection to North East Link, helping to [remove up to 19,000 cars and trucks](#) from Greensborough Road a day. Works include 14km of new lanes, separation of local roads from the freeways, almost 2 million cubic meters of earthworks, retaining walls, bridge structures, rail interface works, intelligent transport systems, urban design and landscaping. In its role, AECOM will aim to achieve positive social outcomes through supplier engagement with First Nations people and businesses, as well as with people and businesses from local areas of social and economic disadvantage.

"We look forward to extending our role on the State Government's historic Big Build infrastructure investments through this key project," said Mark Southwell, chief executive of AECOM's global Transportation business. "Guided by our *Sustainable Legacies* strategy, we will deploy sustainable construction practices and digital advances across our work, with a focus on generative design and project-specific project control tools as well as innovative design, material selection, and construction approaches."

About AECOM

AECOM (NYSE: ACM) is the world's trusted infrastructure consulting firm, delivering professional services throughout the project lifecycle – from advisory, planning, design and engineering to program and construction management. On projects spanning transportation, buildings, water, new energy and the environment, our public- and private-sector clients trust us to solve their most complex challenges. Our teams are driven by a common purpose to deliver a better world through our unrivaled technical and digital expertise, a culture of equity, diversity and inclusion, and a commitment to environmental, social and governance priorities. AECOM is a Fortune 500 firm and its Professional Services business had revenue of US\$14.4 billion in fiscal year 2023. See how we are delivering sustainable legacies for generations to come at [aecom.com](https://www.aecom.com) and @AECOM.

Forward-Looking Statements

All statements in this communication other than statements of historical fact are "forward-looking statements" for purposes of federal and state securities laws, including any statements of the plans, strategies and objectives for future operations, profitability, strategic value creation, risk profile and investment strategies, and any statements regarding future economic conditions or performance, and the expected financial and operational results of AECOM. Although we believe that the expectations reflected in our forward-looking statements are reasonable, actual results could differ materially from those projected or assumed in any of our forward-looking statements. Important factors that could cause our actual results, performance and achievements, or industry results to differ materially from estimates or projections contained in our forward-looking statements include, but are not limited to, the following: our business is cyclical and vulnerable to economic downturns and client spending reductions; potential government shutdowns or other funding circumstances that may cause governmental agencies to modify, curtail or terminate our contracts; losses under fixed-price contracts; limited control over operations that run through our joint venture entities; liability for misconduct by our employees or consultants; failure to comply with laws or regulations applicable to our business; maintaining adequate surety and financial capacity; potential high leverage and inability to service our debt and guarantees; ability to continue payment of dividends; exposure to political and economic risks in different countries, including tariffs, geopolitical events, and conflicts; currency exchange rate and interest fluctuations; retaining and recruiting key technical and management personnel; legal claims; inadequate insurance coverage; environmental law compliance and adequate nuclear indemnification; unexpected adjustments and cancellations related to our backlog; partners and third parties who may fail to satisfy their legal obligations; managing pension costs; AECOM Capital real estate development projects; cybersecurity issues, IT outages and data privacy; risks associated with the benefits and costs of the sale of our Management Services and self-perform at-risk civil infrastructure, power construction and oil and gas businesses, including the risk that any purchase adjustments from those transactions could be unfavorable and result in any future proceeds owed to us as part of the transactions could be lower than we expect; as well as other additional risks and factors that could cause actual results to differ materially from our forward-looking statements set forth in our reports filed with the Securities and Exchange Commission. Any forward-looking statements are made as of the date hereof. We do not intend, and undertake no obligation, to update any forward-looking statement.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20240404166871/en/): <https://www.businesswire.com/news/home/20240404166871/en/>

Media Contact:

Brendan Ranson-Walsh
Senior Vice President, Global Communications
1.213.996.2367
Brendan.Ranson-Walsh@aecom.com

Investor Contact:

Will Gabrielski
Senior Vice President, Finance, Treasurer
1.213.593.8208
William.Gabrielski@aecom.com

Source: AECOM